



# Auction Buyer's Guide



## **Introduction**

The Rocket Round Leicester Live Auction is managed by LOROS Hospice, registered charity number 506120. (known hereafter as LOROS).

The Auctioneer is Hansons Auctioneers.

The Rocket Round Leicester online auction is managed by Wild in Art (WIA) on behalf of LOROS Hospice in partnership with our online auction partner, Bidpath.

Both the live auction at The National Space Centre, and the online auction will work in tandem with bids from both being taken into account. Anyone wishing to bid online can bid live on the night, or pre-bid online if they so wish.

## **Data Protection**

By registering to bid at the Rocket Round Leicester Auction you are consenting to allow Wild in Art and LOROS Hospice, registered charity number 506120, to contact you about the Rocket Round Leicester auction and acknowledge that Wild in Art and LOROS Hospice will process your personal data in accordance with their Privacy Notices for the purposes of administering the Rocket Round Leicester auction.

If you indicate that you may want to make a Telephone Bid or an Absentee Bid, you are also consenting that this information will be provided to Hansons Auctioneers for the purposes of administering the Rocket Round Leicester Auction.

If you register for the online auction, you are also consenting that this information will be provided to Bidpath for the purposes of administering the Rocket Round Leicester Auction.

Your data will be stored and shared in accordance the UK General Data Protection Regulation and any other data protection legislation which may amend or supersede the GDPR.

As part of our commitment to privacy and transparency, you can review more information about how we collect and use personal information via our Privacy Notice.



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1. Wild in Art [wildinart.co.uk/privacy-policy](http://wildinart.co.uk/privacy-policy)
2. LOROS Hospice [loros.co.uk/our-policies/privacy-policy](http://loros.co.uk/our-policies/privacy-policy)
3. Hansons Auctioneers [hansonsauctioneers.co.uk/buying-selling-at-auction/buying-and-selling-terms/](http://hansonsauctioneers.co.uk/buying-selling-at-auction/buying-and-selling-terms/)
4. Bidpath [bidpath.com/privacy-policy/](http://bidpath.com/privacy-policy/)



## 1. Overview – Buyer’s Guide

This Buyer’s Guide contains a brief overview of the Rocket Round Leicester Auction process and the terms under which Lots are made available for sale at Auction. Please read the Buyer’s Guide and the Terms and Conditions of Sale carefully. By registering to bid and participate in the Auction, you will be deemed to have agreed to be bound by them.

## 2. Definitions

2.1. When the following words are used in this Buyer’s Guide, they mean:

**Auction** - A live sale by auction managed by LOROS Hospice and Wild in Art.

**Bidder** - Any person, properly registered and approved by LOROS Hospice and/or WIA to participate in the Auction who makes or considers making a bid to buy a Lot at Auction

**Buyer** - The person or organisation making the highest bid or offer for a Lot accepted by the auctioneer, including a principal bidding as agent.

**Guarantee of Authenticity** – LOROS Hospice and WIA guarantee that the items sold at the auction are the 100% original Rocket Round Leicester sculptures created by artists, which were displayed around the city of Leicester from 19<sup>th</sup> July – 26<sup>th</sup> September 2021 and at our Farewell Event on 9<sup>th</sup>-10<sup>th</sup> October event to be sold to raise money for LOROS Hospice. All rockets will come with its own Certificate of Authenticity.

**Hammer Price** - The highest bid for a Lot accepted by the auctioneer at the Auction or, in the case of a post-auction sale price.

**Lot** - Individual item listed in the Auction Catalogue.

**Purchase Price** – The Hammer Price at which each lot is sold. VAT is not applicable to this transaction.

## 3. Before the Auction

### 3.1. Bidder Registration

3.1.1. Every person or organisation wishing to make a bid is required to register before participating at the Auction.



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3.1.2 Those wishing to attend the Live Auction in person, either as a Bidder in their own capacity or as an agent for another bidder, should apply for tickets with LOROS Hospice. This can be done online at [loros.co.uk/auction](https://loros.co.uk/auction). Two weeks before the event, any confirmed attendees will receive a Bidder Registration Form in the post which they will be required to bring with them in order to claim a paddle and place bids on the night.



3.1.3 Those who wish to bid in the Auction either by telephone or by using an absentee, proxy or with a written bid must complete our online Bidder Registration Form, which can be found in the 'Telephone' and 'Absentee' Bidders sections on the event website at [loros.co.uk/auction](https://loros.co.uk/auction).

3.1.4 Those who wish to bid in the Auction online must create a Wild in Art Auctions Account and register for the online auction at [rocket.wildinartauctions.com](https://rocket.wildinartauctions.com). The Online Auction Registration Form must be completed in full and the bidder may be asked to provide credit card information to comply with our due diligence checks.

3.1.5. To register as a Bidder at the live event in person (either as an individual or on behalf of an organisation) the Bidder Registration Form must be completed in full and the bidder must provide at least one (1) form of ID which must include one (1) government-issued photo identification. If this does not state your current address, proof of address will also be required.

3.1.6. If you are registering as an agent to bid on behalf of another party, you must produce the relevant ID documents in 3.1.5. for yourself and the person or organisation on whose behalf you are acting. In addition, you must provide a written and signed authority from the third party confirming your authority to bid on their behalf.

## 3.2. Pre-Auction Viewing

3.2.1. All the Lots can be previewed at the Farewell Weekend situated outside The National Space Centre from Saturday 9<sup>th</sup> – Sunday 10<sup>th</sup> October. Tickets to our Farewell Weekend are available to the general public at [loros.co.uk/farewell](https://loros.co.uk/farewell). Alternatively LOROS Hospice will be offering a one hour private slot at the Farewell event between 9am-10am on Saturday 9<sup>th</sup> October for anyone that is registered to bid at the time.

## 3.3. Delivery or Collection of Artworks

3.3.1. Without any liability, LOROS Hospice are happy to arrange shipping at cost to the buyer via our official Logistics Partner, Trucklink EU.

3.3.2. Shipping costs via Trucklink EU are estimated as the following:



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- Leicestershire-based addresses (postcodes beginning with LE). Shipping can be arranged with Trucklink EU for £50.00
- East Midlands based addresses (not including Leicestershire LE postcodes), shipping can be arranged for £100.00.
- For all other addresses shipping estimates will be provided on request by sending an email to [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk), including the Lot number and shipping address at least 3 working days before the start of the Auction.



3.3.3. If delivery is requested, invoices for the delivery of sculptures by LOROS Hospice and Trucklink EU will be raised by LOROS Hospice and emailed to the successful buyer the day following the Auction. Invoices for delivery must be paid before delivery takes place. For those bidding in person a Shipping desk will also be made available to organise this on the night.

3.3.3 If the Bidder is based outside the United Kingdom, the Bidder should ensure in advance of the Auction that the Lot can be exported from the UK and imported into the country of destination. No sale will be cancelled because the Lot may not be imported into the country of destination.

3.3.4 LOROS Hospice will work with any parties who wish to export their sculptures. We will be able to recommend third-party independent freight agents who can advise Bidders on relevant export licensing regulations and may assist with export licence applications. Neither LOROS Hospice nor its freight agents can guarantee that any licences, permits or consents will be granted. Any Bidder who may require this assistance needs to email [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk) at least 7 days before the Auction.

3.3.5 Whilst official Logistics Partner Trucklink EU come highly recommended by LOROS Hospice, Buyers are welcome to use their own logistics company, or collect their rocket from a pre-determined address in Leicester if they prefer.

3.3.6 Delivery of sculptures to the Buyer must take place within 14 days of the auction taking place on Wednesday 13<sup>th</sup> October (Wednesday 27<sup>th</sup> October). If this is not possible and alternative arrangements need to be made, the Bidder must contact LOROS Hospice by email to [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk) at least 3 days before the Auction detailing when they will be able to take delivery of any sculpture bought at auction.

## 4. At the Auction

### 4.3. Bidding

4.3.1. All bids are by individual Lot unless the auctioneer states to the contrary during the live Auction. Lots will usually be sold in their numbered sequence, unless the auctioneer announces otherwise.

4.3.2. All bids must be made in English only.



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4.3.3. The auctioneer may accept bids from Bidders present in the sale room, via telephone, online or written bids delivered to Hansons Auctioneers before the Auction commences as long as they have registered either for online bidding or using the Online Bidder Registration Form available in the 'Absentee' bidding section on the event website at [loros.co.uk/auction](http://loros.co.uk/auction).



4.3.4. Telephone Bidders must provide to Hansons Auctioneers – a list of Lots on which they intend to bid at least 24 hours before the start of the Auction.

4.3.5. Written bids will be executed at the lowest possible price.

4.3.6. Online bids shall be made in accordance with and subject to the terms of the online auction platform.

4.3.7. The Auctioneer may accept or decline bids at his entire discretion.

## 5. After the Auction

### 5.1. Successful bids

5.1.1. LOROS Hospice will raise invoices for each successful Bid at the end of the Auction and these will be sent to the successful Bidders by email. The invoice will show the Hammer Price to be to be paid, and identify the Lot purchased.

### 5.2. Payment

5.2.1. Payment is due when the Lot is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot.

5.2.2. Unless agreed in writing with you by LOROS Hospice, you must pay all the sums in Pounds Sterling immediately upon winning the Lot and you must ensure that the funds are cleared by the 5th working day after the sale. Payment must be in Pounds Sterling and may be made by electronic transfer, debit card, credit card bankers draft, or cash. Should you wish to pay in cash at the live auction please contact the Fundraising Team by email to [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk) at least three days so that we can make sufficient arrangements for handling large sums of cash.

5.2.3. Credit card payments are only acceptable on the express understanding that the Lot is not returnable, refundable nor exchangeable and no charge card credit may be issued in the event of any such return. If payment is made by credit card, the Buyer will not undertake any action or effort to stop payment, seek a refund, or attempt a charge back of such amounts – or any Credit Card Fee assessed thereon – by the issuer of the credit card.



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### 5.3. Shipping and storage

5.3.1. The Buyer is responsible for organising delivery or collection of their purchase and Lots must be collected or delivered within 14 days of the funds for the full purchase price clearing unless other agreed in writing with LOROS Hospice.

5.3.2 The purchaser will be responsible for paying the daily storage cost of £50 per day from the 15th day after LOROS Hospice has received the full purchase price in cleared funds.

5.3.3 Alternatively LOROS Hospice can provide a quote for delivery/shipping – please see **3.3. Delivery or Collection of Artworks** for full details of shipping or contact [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk) for a quote.

5.3.4 A Buyer who wishes to collect their sculpture must contact LOROS Hospice by email at [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk) giving details of

- (1) The name of the individual or company collecting the artwork – and agree a form of identification
- (2) The proposed date of collection

LOROS Hospice will then agree a date for the collection and send to the Buyer details of the address and collection time and other pertinent information. All collections are at the new Buyers' risk.

### 6. Enquires

Any general enquiries should be made to the Fundraising Team at LOROS Hospice, either by email to [fundraising@loros.co.uk](mailto:fundraising@loros.co.uk), or by telephone on (0116) 231 8431.



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