

A man and a woman are riding bicycles on a city street. The woman is in the foreground, wearing a red long-sleeved cycling jersey, black leggings, and a black helmet. The man is slightly behind her, wearing a dark grey long-sleeved cycling jersey, black leggings, and a white helmet. They are both looking forward. The background shows a modern building with large glass windows and a balcony. The image is framed by large yellow and dark grey geometric shapes.

RIDE^{TO}WORK

A GUIDE FOR EMPLOYEES

Save up to **43%**, spreading the cost of your new bike, accessories, clothing and components in equal monthly deductions.

EVANS
CYCLES

Evans Cycles Limited

Evans Cycles Limited is an Appointed Representative of Consumer Credit Compliance Limited who are authorised and regulated by the Financial Conduct Authority FRN 631736. The permissions of Consumer Credit Compliance Limited as a Principal firm allow Evans Cycles Limited to undertake Consumer Hire activities.

What is Ride-to-Work?

The Evans Cycles Ride-to-Work scheme allows you to take full advantage of the Government's Cycle to Work initiative, whilst offering a wide choice of brand names including electric models.

What are the features?

- Save 33% - 43% Income Tax and National Insurance
- Spread the cost, with no deposit
- Take advantage of sale or additional promotions to increase scheme savings
- 15% bike insurance discount via our partner, CycleGuard
- Access to 60+ nationwide stores, with home delivery or Click & Collect available

What can I get?

- Any model of bike e.g. road, hybrid, mountain, electric or folding
- Components e.g. wheelsets, pedals, brake pads
- Accessories e.g. lightset, locks, pumps
- Clothing & helmets e.g. SPD shoes, waterproofs

Research by University of Glasgow has shown cycling can cut the risk of heart disease by 46% and the risk of cancer by 45%.



How do I save money?

The amount you apply for is deducted from your GROSS salary over a repayment term decided by your employer. This can range from 12-72 months, so it's a great opportunity to spread the cost and make getting your next bike more affordable.

By reducing your GROSS salary, there is no income tax or national insurance to pay on the amount you select. The minimum certificate value is £100 and the maximum is set by your employer.

33% SAVING* - STANDARD RATE TAX

Certificate value	£200	£700	£1,300	£2,800
Monthly payment before tax	£16.67	£58.33	£108.33	£233.33
Monthly payment after tax	£11.13	£38.94	£72.31	£155.75
TOTAL SAVING	£66.50	£232.75	£432.25	£931
Total cost	£133.50	£467.25	£867.75	£1,869

*The exact saving is 33.25% as set by the HMRC

Table based on 12 months salary sacrifice

43% SAVING* - HIGHER RATE TAXPAYER

Certificate value	£200	£700	£1,300	£2,800
Monthly payment before tax	£16.67	£58.33	£108.33	£233.33
Monthly payment after tax	£9.46	£33.10	£61.48	£132.42
TOTAL SAVING	£86.50	£302.75	£562.25	£1,211
Total cost	£113.50	£397.25	£727.75	£1,589

*The exact saving is 43.25% as set by the HMRC

Table based on 12 months salary sacrifice

People who cycle to work save an average £700 a year compared to the cost of commuting by car or public transport.



To calculate other certificate values,
use the Ride-to-Work Savings Calculator at:
evanscycles.com/ride-to-work

What's included?

All bikes sold by Evans Cycles including road, hybrid, mountain, folding and electric bikes are available through the scheme. Bikes can also be combined with cycling equipment, such as helmets, clothing, tools and most components.

If you are already cycling, you can select equipment only and a full list of eligible products can be found on our website: evanscycles.com/ride-to-work

Key Features of Ride-to-Work

- No end of scheme confusion or hidden costs.
- Cycling-centric store experience with a personal handover.
- Take advantage of sale or additional promotions to increase scheme savings.
- Convenient Click & Collect to 60+ stores nationwide.
- Home Delivery option available when ordering in-store and online.
- Option to redeem certificate with our additional partnered bike shops*.
- 15% bike insurance discount via our partner, CycleGuard.
- 7 day access to the Evans Cycles customer service team, alongside a dedicated Ride-to-Work helpdesk**

The world's most popular cycling brands, including:

 **SPECIALIZED** **cannondale** **TREK**

PINNACLE

BROMPTON

FRALEIGH

*Available upon request via the Ride-to-Work helpdesk
**Support unavailable on 25th December and 1st January

*Travelling by bicycle
is a cheaper and
environmentally
friendly way to
maintain a regular
exercise regime*



How do I apply?

- 1 Decide how much you wish to spend on a bike and/or accessories by visiting **evanscycles.com** or by visiting your local Evans Cycles store.
- 2 Request a certificate via your employer's chosen application method - ask your HR Team for further information.
- 3 Your employer will confirm receipt of your application.
- 4 Once approved, Evans Cycles will process and email your certificate. Deductions will commence from your next payroll period irrespective of certificate redemption date.
- 5 Place an order by redeeming your certificate online or in-store.

We believe that riding a bike is one of life's great pleasures. As well as being great fun, cycling improves fitness and wellbeing, boosts emotional health and reduces stress.



No end of scheme deposits or fees

With Evans Cycles Ride-to-Work, you will have already signed into the hire agreement with us from day one, so there's nothing you need to do, except see out the hire term with no further charges or deposits. When the Fair Market Value of the bike reaches zero, we'll transfer ownership to you for free.

Should you wish to take ownership of the bike at any point within the hire period, you are required to pay the associated Fair Market Value (as calculated by the table below).

HMRC Fair Market Value table

	Age of cycle						
	12 mths	18 mths	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs
Original price less than £500	18%	16%	13%	8%	3%	0	0
Original price £500+	25%	21%	17%	12%	7%	2%	0

Where can I find further information?

For more information please contact the Ride-to-Work Helpdesk or follow the link below to the HMRC reference page:

gov.uk/hmrc-internal-manuals/employment-income-manual/eim21667a



RIDE^{TO}WORK

Ride-to-Work Helpdesk:

0345 646 1125

Ride2Work@evanscycles.com

Email customer service enquiries:

CS@evanscycles.com

Scheme FAQs:

evanscycles.com/ride-to-work

Web Chat:

evanscycles.com > Customer Services >

Contact Us > Start Chat



Evans Cycles Limited

Evans Cycles Limited is an Appointed Representative of Consumer Credit Compliance Limited who are authorised and regulated by the Financial Conduct Authority FRN 631736. The permissions of Consumer Credit Compliance Limited as a Principal firm allow Evans Cycles Limited to undertake Consumer Hire activities.